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Dealer in the Bank Notes & Stamps of Armenia, Nagorno Karabagh, and The Middle East

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Dear investor:

It seems in this changing world, the only thing that does not change is the exchange rate of the Iraqi Dinar!

My last e-mail was 3 months ago when the exchange rate was approximately 1450 Dinars to 1 US \$. Today the rate is same.

With fluctuations in Dollar, Euro, Oil, Gold, and Real Estate, the only reason that the Iraqi Dinar is not moving could be seen in the opening sentence of the Iraqi Central Bank Website, under Structures and Objectives:

Quote

The primary objective of the Central Bank of Iraq shall be to achieve and maintain domestic price stability and to foster and maintain a stable and competitive market.

Unquote

For those of us who have bought the Iraqi Dinar for investment, is this Good or Bad?

It is Good.

Not only the Central Bank of Iraq has been able to keep the exchange rate of Dinar vs. foreign hard currencies, they have stabilized the salaries preventing any inflation and devaluation of the Iraqi Dinar.

The next step (and the first sign that the Iraqi Dinar will start the up move) will be the start of withdrawal of the US soldiers, - which according to some rumors - may start from the summer/autumn of 2006.

Let's pray for our Armed Forces in Iraq, hope that in the months to come they will establish security and prosperity in Iraq, and will return home after accomplishing an almost impossible task.

For those of you, who have invested in Iraqi Dinars and had a time frame of 3 years and more, **DON'T WORRY; YOU ARE ON THE RIGHT TRACK.**

Thanks for your business in the past.

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