

E-mail: armen@armenstamp.com
Web Site: http://www.ArmenStamp.com

Tel: (913) 631 7909 Fax: (913) 631 8778

APS, IBNS, ARPA

Dealer in the Bank Notes & Stamps of Armenia, Nagorno Karabagh, and The Middle East

Dear Investor, January 10, 2007

This is a quick update to my Dec. 30 e-mail. I don't want to take your time, so I will be brief.

On July 31, 2006, I wrote:

"Last year this time your one Dollar could have purchased 1465 Dinars, today with the same Dollar you can buy 1476 Dinars, not much difference when you compare with the fluctuations that gold, silver, oil, interest rates, housing and foreign currency have had during the past one year."

Today: January 10, 2007, I write:

The exchange rate is 1250 Dinars to one US\$. That is a 15% appreciation in Iraqi Dinars in the past 6 months.

I believe we are heading in the right direction.

Thanks

PS. As we are getting closer to the "Action Time", I need to update my e-mail list of Iraqi Dinar Investors (now well over 1600) to those who are <u>available</u> and <u>interested</u>. If you want to receiving further information please reply to this e-mail, if you want me to stop communicating, you do not have to reply, the e-mail will be removed automatically.

Armen Hovsepian

P. O. Box 15204

Lenexa, KS 66285-5204 USA

E-mail: Armen@ArmenStamp.com

Backup E-mail: Armen@IranBanknotes.com

IBNS Life Member #103, APS #150170

MAIN WEBSITE: www.ArmenStamp.com
